

CA Final - SCM&PE

Comments on Case Study Digest of ICAI

Dear Student Friend,

Recently, ICAI published a Case Study Digest (February, 2021 edition), on the ICAI website. As usual, the immediate **reaction** by students community was : What to do now ? How much to study ? Whether the questions from this digest will appear in our exam ? What is most important for MAY XXXX attempt or NOV XXXX attempt ? And so on ...

General Suggestions / Comments

- Don't chase the questions, instead chase the concepts. If you are conceptually strong, then you can handle any type of question in the exam. Please cultivate the habit of carefully reading and analysing the questions.
- If you keep searching for questions in CIMA (London) books, Foreign author books, or ICMA (India) books, to identify the questions which are likely to appear in your exam, then I think you are wasting your time. If you are doing it for practice and gaining new knowledge, then it is good.
- Instead, you should develop the habit of reading and writing in English. This will help you to attempt the case studies in the exam with confidence.
- Answer of Case Studies cannot be remembered and replicated in the exam. I think, it is beyond the normal human capacity.
- I have observed that, when I discuss the case studies or any theory topic, some of the students (not all) are absent. Those who are watching video lectures, try to skip the case study or theory discussion or they do it in fast forward mode. The same students later on complain that they have not understood case study or theory. Please pay sufficient attention to it and understand it once forever.
- Some students feel that reading the question is a waste of time and they directly jump to the answer. I don't know how one can understand the answer, without understanding the question itself. Please pay equal attention to question also.
- In today's world, the only constant is 'Change'. We should get adopted to it. ICAI will keep releasing something new every time. You can download it and study it on your own to update yourself.
- Study doesn't finish by becoming a CA. But it continues even after becoming a CA. You will have to keep updating yourself about changes in laws and technology, to serve the society better. At present, the faculty members are helping you. But later on, you will have to help yourself. Let's start inculcating this habit right now.
- Sometimes, some of the students expect a faculty to cover each and every word of ICAI module, RTP, MTP, SA, Extra Questions, Latest Updates etc. in the classroom itself. That too within shortest possible duration. I think if we try to do all this, then we will have to announce the duration of a batch between 6 to 10 months.
- Do you want a faculty to do 'Spoon Feeding' at CA Final level ? Is it good for you ? Instead, become '**Atmanirbhar**' i.e. self-dependent.
- In short, there is "**No short-cut to Success**".

Comments on Case Study Digest

- I must congratulate ICAI for releasing Case Study Digest. Because, students community was demanding it since a long time.
- Some students, who were interested in studying more (other than classroom notes), are happy now. Some students had even requested me to design the case studies for extra practice. Your wish is fulfilled by ICAI now.
- Under old syllabus, ICAI used to issue a Practice Manual (PM). However, under new syllabus, it was missing. The launch of this Case Study Digest has replaced the need for Practice Manual to some extent.
- You may download this digest from ICAI website and get it printed for your convenience. Please go through it one by one carefully. There are lot many new case studies and practical questions in it. Most of you will enjoy it.
- Few students would wish that a faculty should teach / discuss all this new stuff. If I get some free time, then I will record a new batch on this digest only. My guess is that, it may take something between 50 to 70 clock hours.
- In future, if I am successful in recording this 'Special Batch on ICAI Digest', it will be offered to you as a separate product and at a separate fees. Till then, start studying without waiting and yes 'wish me best luck' for recording it. Please don't ask me, when it will get ready. It will be announced on our Website and Telegram group.
- Website address is : www.CaRakeshAgrawal.in
- Telegram group name is : CA Final SCM&PE
- Link to join telegram group is : t.me/CAFinalRakeshAgrawal
- **Please find my brief analysis on the ICAI case study digest as follows :**

Case Studies

Case Study No.	Remarks
1	Covered in Amendment batch 4 Notes - Q.1 - Page 11
2 to 14	New (Please read it yourself)

Case Scenarios

Case Scenario No.	Remarks
1 to 6	New (Please read it yourself)
7	Covered in Amendment batch 4 Notes - Q.5 - Page 23
8 to 12	New (Please read it yourself)

Skill Assessment Based Questions

Question No.	Remarks
1	New (Please read it yourself)
2	Covered in Amendment batch 4 Notes - Q.3 - Page 7
3 to 9	New (Please read it yourself)
10	Covered in Amendment batch 4 Notes - Q.2 - Page 14
11	Covered in Amendment batch 4 Notes - Q.8 - Page 29
12	Covered in Amendment batch 4 Notes - Q.9 - Page 31
13	Covered in Version 3 Notes - Volume I - Q.6 - Page 73
14 to 20	New (Please read it yourself)
21	Covered in Version 3 Notes - Volume III - Q.5 - Page 194
22	Covered in Version 3 Notes - Volume III - Q.2 - Page 177
23	Covered in Version 3 Notes - Volume I - Q.7 - Page 115

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